



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Inflation Linked Bond

Report as at 27/05/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Inflation Linked Bond
Replication Mode	Physical replication
ISIN Code	LU0518436224
Total net assets (AuM)	515,337,409
Reference currency of the fund	USD

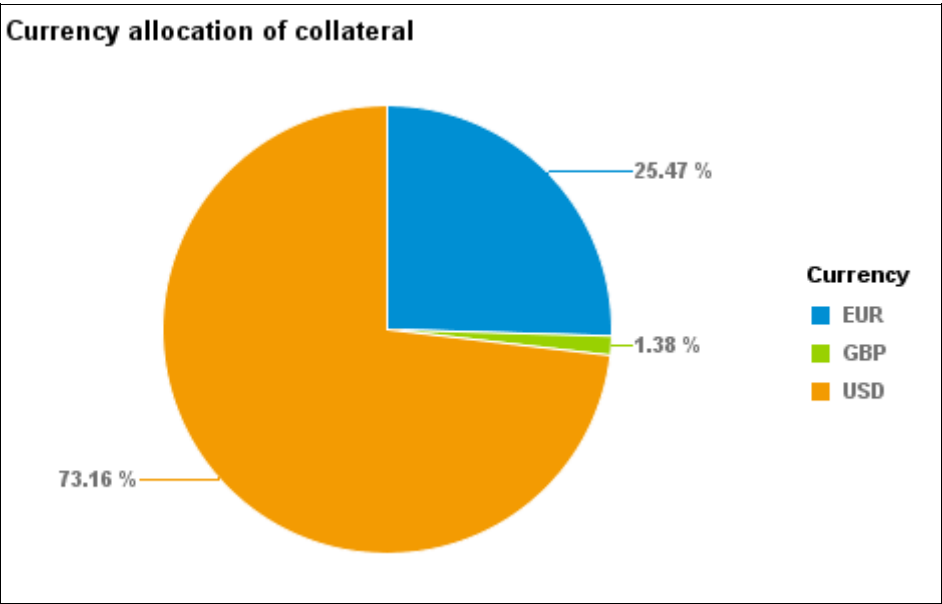
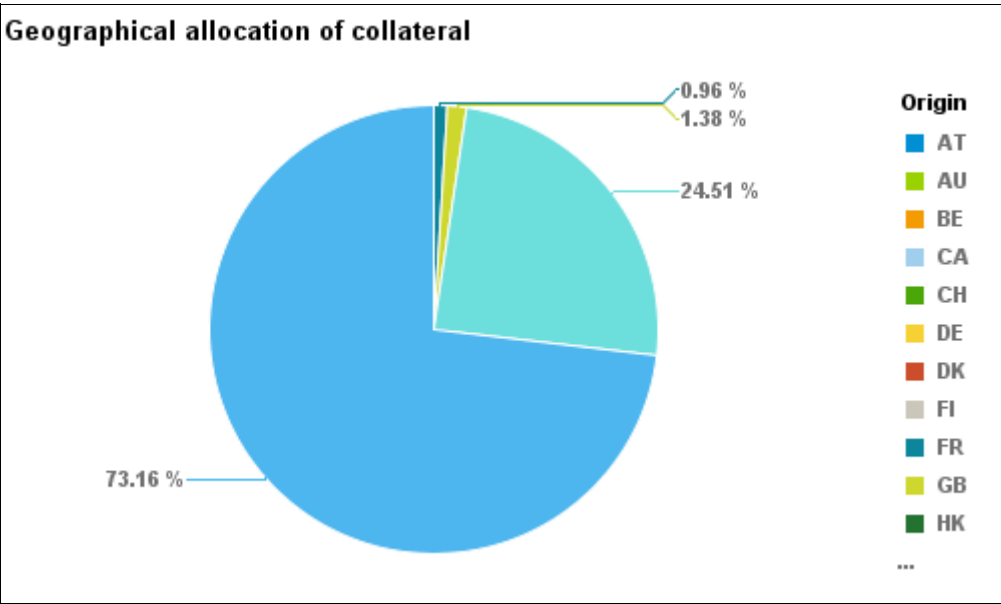
* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 27/05/2025	
Currently on loan in USD (base currency)	128,310,065.71
Current percentage on loan (in % of the fund AuM)	24.90%
Collateral value (cash and securities) in USD (base currency)	154,455,916.04
Collateral value (cash and securities) in % of loan	120%

Securities lending statistics	
12-month average on loan in USD (base currency)	123,727,485.70
12-month average on loan as a % of the fund AuM	21.14%
12-month maximum on loan in USD	145,789,182.82
12-month maximum on loan as a % of the fund AuM	25.87%
Gross Return for the fund over the last 12 months in (base currency fund)	223,149.62
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0381%

Collateral data - as at 27/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
FR0000121014	LVMH ODSH LVMH	COM	FR	EUR	AA2	1,149,379.60	1,298,913.83	0.84%
FR0013407236	FRGV 0.500 05/25/29 FRANCE	GOV	FR	EUR	AA2	163,962.98	185,294.56	0.12%
GB00B10RZP78	ORD SHARES OF 3 1/9 PENCE UNILEVER PLC	CST	GB	GBP	AA3	963,742.65	1,299,362.37	0.84%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	368,494.94	496,821.90	0.32%
GB00BD0XH204	UKT 1T 07/22/57 UK TREASURY	GIL	GB	GBP	AA3	245,322.00	330,754.45	0.21%
IE00BY7QL619	JOHNSON CNTRLs ODSH JOHNSON CNTRLs	COM	US	USD	AAA	1,299,374.93	1,299,374.93	0.84%
IT0000062072	GENERALI ODSH GENERALI	COM	IT	EUR		4,851,551.97	5,482,738.66	3.55%
IT0000072170	FINECOBANK ODSH FINECOBANK	COM	IT	EUR		4,851,559.76	5,482,747.46	3.55%
IT0000072618	INTESA SANPAOLO ODSH INTESA SANPAOLO	COM	IT	EUR		4,851,566.54	5,482,755.13	3.55%
IT0003128367	ENEL ODSH ENEL	COM	IT	EUR		6,001,363.45	6,782,140.56	4.39%

Collateral data - as at 27/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
IT0003497168	TELECOM IT ODSH TELECOM IT	COM	IT	EUR		4,851,574.05	5,482,763.61	3.55%
IT0003796171	POSTE ITALIANE ODSH POSTE ITALIANE	COM	IT	EUR		2,526,827.61	2,855,567.76	1.85%
IT0004965148	MONCLER ODSH MONCLER	COM	IT	EUR		4,851,537.64	5,482,722.46	3.55%
IT0005366767	NEXI ODSH NEXI	COM	IT	EUR		707,648.20	799,713.20	0.52%
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	AAA	521,600.56	521,600.56	0.34%
US0079031078	AMD ODSH AMD	COM	US	USD	AAA	7,986,246.69	7,986,246.69	5.17%
US0200021014	ALLSTATE ODSH ALLSTATE	COM	US	USD	AAA	8,281,906.66	8,281,906.66	5.36%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	1,299,316.79	1,299,316.79	0.84%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	7,986,250.42	7,986,250.42	5.17%
US12541W2098	CH ROBINSON ODSH CH ROBINSON	COM	US	USD	AAA	13,167.65	13,167.65	0.01%
US14040H1059	CAPITAL ONE FIN ODSH CAPITAL ONE FIN	COM	US	USD	AAA	4,803,552.57	4,803,552.57	3.11%
US4165151048	HARTFORD INSUR ODSH HARTFORD INSUR	COM	US	USD	AAA	8,321,088.59	8,321,088.59	5.39%
US4370761029	HOME DEPOT ODSH HOME DEPOT	COM	US	USD	AAA	7,986,253.76	7,986,253.76	5.17%
US5717481023	MARSH MCLENNAN ODSH MARSH MCLENNAN	COM	US	USD	AAA	8,377,901.69	8,377,901.69	5.42%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	7,986,053.26	7,986,053.26	5.17%
US6153691059	MOODY S ODSH MOODY S	COM	US	USD	AAA	8,310,800.24	8,310,800.24	5.38%
US6174464486	MORGAN STANLEY ODSH MORGAN STANLEY	COM	US	USD	AAA	8,406,884.29	8,406,884.29	5.44%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	9,486,588.86	9,486,588.86	6.14%
US6934751057	PNC FINL SVC ODSH PNC FINL SVC	COM	US	USD	AAA	8,309,720.25	8,309,720.25	5.38%
US74251V1026	PRINCIPAL FINCL ODSH PRINCIPAL FINCL	COM	US	USD	AAA	5,553,367.93	5,553,367.93	3.60%
US79466L3024	SALESFORCE ODSH SALESFORCE	COM	US	USD	AAA	7,986,163.20	7,986,163.20	5.17%
US912810TT51	UST 4.125 08/15/53 US TREASURY	GOV	US	USD	AAA	77,381.74	77,381.74	0.05%
						Total:	154,455,916.04	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
2	BARCLAYS BANK PLC (PARENT)	38,849,326.36
3	BNP PARIBAS ARBITRAGE LONDON/P/	33,228,227.04

1	RBC EUROPE LIMITED (PARENT)	48,358,740.49
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Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	RBC EUROPE LIMITED (PARENT)	50,121,455.28
2	BNP PARIBAS ARBITRAGE LONDON/PARIS (PARENT)	40,770,340.90
3	BARCLAYS BANK PLC (PARENT)	30,167,519.50
4	HSBC BANK PLC (PARENT)	12,011,879.12
5	NOMURA INTERNATIONAL PLC (PARENT)	171,110.50